

# Real Estate Research

## 2020 Research Seminar Series





# 2020 RERI Virtual Research Presentations

**Friday**

**October 30, 2020**

---

**1:00 - 2:30 pm ET**

**Welcome and Introduction**  
**RERI President, Mauricio Rodriguez**

**Session 1**

*Adding Value through the Value-Add Bucket: A Property Level Analysis for the Fund Manager*

**Authors:** Matthew Cypher, Lee Pinkowitz, Sara Rutledge  
**Mentors:** Will McIntosh, Jeff Fisher, Bill Maher, Matt Anderson

*What Triggers Conversion of Retail to Alternative Users & How Sensitive are Investors to the Triggers?*

**Authors:** John Clapp, Tingyu Zhou, Jim Clayton  
**Mentors:** Mary Ludgin, Mark Eppli, Tim Bellman

**Friday**

**November 6, 2020**

---

**1:00 - 2:30 pm ET**

**Session 2**

*Does Experience Matter? Past Performance & Investment Decisions of CRE Institutional Investors*

**Author:** Liang Peng  
**Mentors:** Joe Pagliari, Tony Ciochetti

*Property Location & Systemic Risk*

**Authors:** Gregg Fisher, Eva Steiner, Sheridan Titman, Ashvin Viswanathan  
**Mentors:** Andy McCulloch, Jacob Sagi

**Friday**

**November 13, 2020**

---

**1:00 - 2:30 pm ET**

**Session 3**

*The Term Structure of Real Estate Leases*

**Author:** Ernesto Aldana, Andrea Chegut, Jacob Sagi  
**Mentors:** Brent Ambrose, Jim Shilling

*Micro Evidence Relating to Housing Rents, Prices and Investors from a Matched Dataset*

**Authors:** Jessica Rutherford, Ronald Rutherford, Abdullah Yavas  
**Mentors:** Mark Obrinsky, Shaun Bond  
**Discussant:** Jeanette Rice

**End of Virtual Presentations**

# RERI Sponsors

## Sustaining Sponsor



**Pension Real Estate Association (PREA)**

PREA's mission is to serve its members engaged in institutional real estate investment through the sponsorship of objective forums for education, research initiatives, membership interaction and the exchange of information.

## Sponsors



## Contributing Sponsor





## RERI Board Of Directors

**Mauricio Rodriguez - President**

Chair - Professor of Finance and Real Estate  
Texas Christian University

**Dr. Thomas Arnold - Treasurer**

**Mark J. Eppli**

Director, James A. Graaskamp Center for Real Estate  
University of Wisconsin-Madison

**Gail Haynes**

President  
Pension Real Estate Association

**David Ling**

MSRE Program Director & McGurn Professor of Real Estate  
University of Florida

**Andrew McCulloch**

Managing Director  
Green Street Advisors

**Mark Obrinsky**

SVP President of Research and Chief Economist  
National Multifamily Housing Council (NMHC)

**Martha Peyton**

Managing Director - Applied Research  
Aegon Real Estate

**Charles Wurtzebach**

Department of Finance and Real Estate  
Douglas and Cynthia Crocker Director of The Real Estate Center  
DePaul University

# RERI Advisory Board

**Michael Acton**  
AEW Capital Management, LP

**Brent Ambrose**  
Pennsylvania State University

**Matthew Anderson**  
Trepp, LLC

**Timothy Bellman**  
Invesco Real Estate

**Shaun Bond**  
The University of Queensland

**Susanne A. Cannon**  
DePaul University

**Tony Ciochetti**  
University of Texas at San Antonio

**Jim Clayton**  
York University

**Philip Conner**  
Barings

**Yongheng Deng**  
University of Wisconsin-Madison

**Jeffrey Fisher**  
Homer Hoyt Institute

**Andy Florance**  
CoStar Group, Inc.

**Michael Gately**  
Barings Real Estate Advisers

**Dean Gatzlaff**  
Florida State University

**David Geltner**  
MIT Center for Real Estate

**Andra Ghent**  
University of North Carolina at  
Chapel Hill

**Jacques Gordon**  
LaSalle Asset Management

**Jun Han**  
TIAA-CREF Financial Services  
for the Greater Good

**Charles W. Harry Jr.**  
National Investment Center for  
Senior Housing & Care Industry  
(NIC)

**William Hughes**  
University of Florida

**Alexander Jaffe**  
Altus Group

**Indraneel Karlekar**  
Principal Real Estate Investors

**James Kelleher**  
Argus Research Company

**Nils Kok**  
Maastricht University

**Keven Lindemann**  
S&P Global

**Peng Liu**  
Cornell University

**Mary Ludgin**  
Heitman

**Greg MacKinnon**  
PREA

**Will McIntosh**  
USAA Real Estate Company

**Paul Mouchakka**  
BentallGreenOak

**Joseph Pagliari**  
University of Chicago

**Jay Parsons**  
RealPage

**Liang Peng**  
Pennsylvania State University

**Edward Pierzak**  
San Diego State University

**Gary Pivo**  
University of Arizona

**Douglas Poutasse**  
BentallGreenOak

**Tim Riddiough**  
University of Wisconsin-Madison

**Mark Roberts**  
University of Texas at Austin

**Will Robson**  
MSCI

**Jacob Sagi**  
University of North Carolina at  
Chapel Hill

**Tim Savage**  
NYU Schack Institute of Real  
Estate

**James Shilling**  
DePaul University

**Eva Steiner**  
Pennsylvania State University

**Tim Wang**  
Clarion Partners

**Kevin White**  
Deutsche Asset Management

**Robert White Jr.**  
Real Capital Analytics

**John Worth**  
NAREIT

**Elaine Worzala**  
College of Charleston

**Abdullah Yavas**  
University of Wisconsin-Madison