

Real Estate Research Institute Conference

May 10-11, 2016

DePaul University
One East Jackson
Chicago, IL
Room 8005, 8th Floor



 DEPAUL UNIVERSITY

Agenda

Day 1, May 10th

10:00am–10:15am

Welcome and Opening Remarks

Paige Mueller

Charlie Wurtz bach

10:15am–11:15am

Risk and Information Tranching, Security Governance, And Incentive

Compatible Capital Structure Design

Authors: *Timothy Riddiough, Jun Zhu*

Discussants: *Matthew Anderson, TREPP; James Shilling, DePaul University*

11:15am–12:30pm

Panel Discussion

New Directions for Real Estate Research

Moderator : *Bob White, Real Capital Analytics*

Panelists: *Jim Clayton, Cornerstone Real Estate Advisers; Jeff Fisher, Homer Hoyt Institute;*

Jay Parsons, RealPage; Timothy Riddiough, University of Wisconsin

12:30pm–2:00pm

Lunch

DePaul Club, 11th Floor

2:00pm–4:00pm

A New Method to Estimate Risk and Return of Commercial Real Estate

Assets from Cash Flows

Authors: *Jin Lee, James Shilling, Charles Wurtz bach*

Discussants: *Michael Acton, AEW Capital Management L.P.;*

David Ling, University of Florida

Which Factors Determine Liquidity Across the US Metropolitan Real Estate Markets

Authors: *Steven Devaney, Patrick McAllister, Anupam Nanda*

Discussant: *Mike Eriksen, University of Cincinnati*

4:00pm–4:20pm

Break

4:20pm–5:00pm

Presentation by 2015 James A. Graaskamp Award Recipient

Assessing Real Estate Returns by Strategy: Core v. Value-Added v. Opportunistic

Joseph Pagliari, University of Chicago

6:30pm–7:30pm

Reception, details to be provided at conference

7:30pm

Dinner

Prosecco, 710 N Wells Street, Chicago

Agenda

Day 2, May 11th

9:00am– 11:00am

Asset Growth and Stock Performance: Evidence from REITs

Authors: *David Ling, Joseph Ooi, Ruoran Xu*

Discussant: *Andrew McCullough, Green Street Advisors*

9:45am– 10:00am

Break

10:00am– 10:45am

Efficient Capital Market with Predictable Asset Returns:

Evidence from Private Commercial Real Estate Investments

Author: *Liang Peng*

10:45am-11:45am

Panel Discussion

The Role of Capital Market Factors in Portfolio Construction

Moderator: *Mary Ludgin, Heitman Capital Management*

Panelists: *Tom Arnold, Abu Dhabi Investment Authority;*

Adam Brueckner, Oxford Properties Group;

Frank Nitschke, Prudential Real Estate Investors

11:45am– 12:30pm

Real Estate Holdings of Public Firms and Collateral Discount

Authors: *Irem Demirci, Umit Gurun, Erkan Yonder*

Discussant: *Avis Devine, University of Guelph*

12:30pm

Conference Concludes

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