# Real Estate Research Institute Conference



May 9-10, 2018

DePaul University One East Jackson Chicago, IL Room 8005, 8th Floor





## **2018 RERI Conference Agenda**

Wednesday May 9, 2018

10:00am Welcome – Mary Ludgin, Charlie Wurtzebach

10:15am Conference Session – Debt and Liquidity

An Economic Analysis of Secured Non-Recourse Debt

**Author:** Tim Riddiough

The Causes and Consequences of Cross-Market Differences in the

Liquidity of Commercial Real Estate

**Author:** Andra Ghent

**12:00pm Lunch** – DePaul Club, 11th Floor

1:45pm Conference Session – Real Estate Pricing

Incorporating the Impact of Financial Intermediaries on the Price and

Future Returns of Real Estate **Authors:** Shaun Bond, Hui Guo

Flight to Safety in Real Estate

Authors: Walter Boudry, Robert Connolly, Eva Steiner

**Discussant:** David Ling

3:30pm Coffee Break

3:45pm Conference Session – Tracking the Market

Analyzing Commercial Property Price Indices Using Dynamic

Factor Analysis

**Authors:** David Geltner, Alex Van de Minne, Mark Francke

4:30pm Presentation by 2017 James A. Graaskamp Award Recipient

Will McIntosh, USAA Real Estate Company

5:15pm End of Day One

**6:00pm** Reception – details provided at conference

**7:15pm Dinner** – Prosecco, 710 N Wells Street, Chicago



## **2018 RERI Conference Agenda**

Thursday May 10, 2018

9:00am Conference Session – Retail Markets

The Optimal Composition of Shopping Malls during the Ongoing

Evolution of US Retail

Authors: Tingyu Zhou, Peng Liu, Cheuk Shing Leung

9:45am Panel Discussion – The Future of Retail Real Estate Markets

**Moderator:** Andy McCulloch

**Panelists:** Mary Ludgin, Tim Bellman, Jacques Gordon

10:30am Coffee Break

10:45am Conference Session – Risk and Performance

Multi-Family Housing and Sustainability: Analyzing the Factors Creating

Competitive Advantage

**Authors:** Drew Sanderford, Jeremy Gabe, Spenser Robinson

Connected Markets through Global Real Estate Investments

**Authors:** Bing Zhu, Colin Lizieri **Discussant:** Abdullah Yavas

**12:15pm End of Conference** (box lunch available)

#### **RERI Conference Sponsors:**

AEW Capital Management, L.P. LaSalle Investment Management Real Capital Analytics









## Real Estate Research Institute CONFERENCE

Hosted by The **Real Estate Center** at **DePaul University May 9-10, 2018** 

#### **Hotel Information**

#### **Union League Club of Chicago**

65 W. Jackson Blvd., Chicago, IL 60604 (between Clark & Dearborn, South Loop)

#### **Reservations**

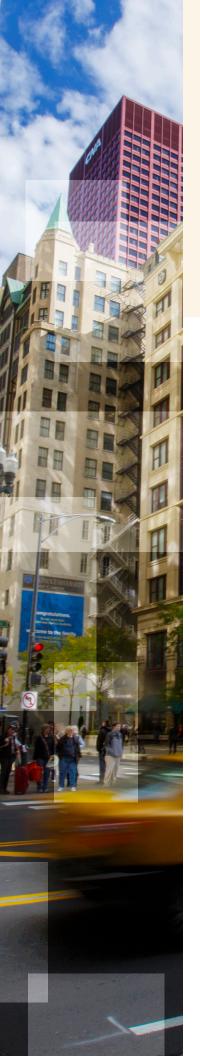
RERI has a limited number of guest rooms reserved at a preferred rate of **\$169.00** + 20% surcharge. Guests should call the reservations department at **800-443-0578** or email clubservices@ulcc.org and make reference to the Real Estate Research Institute Conference. Please call no later than April 9, 2018.

#### **Dress code at the Union League Club**

Business casual attire

**RERI,** 100 Pearl Street 13th Floor, Hartford, CT 06103

Phone: 860.692.6341 Fax: 860.692.6351



## Real Estate Research Institute CONFERENCE

Hosted by The **Real Estate Center** at **DePaul University**May 9-10, 2018

#### **Registration Fees**

Fees include admission to RERI sessions, continental breakfast and refreshment breaks, luncheon and evening reception and dinner.

\$350 Investment Managers & Consultants

\$100 Academic & Institutional Investors

\$450 Late Registration (After April 16, 2018)

#### **How to Register**

Name

Complete this registration form and send it with payment to:

**RERI,** 100 Pearl Street, 13th Floor, Hartford, CT 06103 or fax to (860) 692.6351 Pre-Registration Policy – In order to be included on the advanced registration list you must register by April 30, 2018.

Company	
Address	
City	State Zip
Telephone	Fax
Email	Assistant's email
Method of Payment:	
☐ MC ☐ Visa ☐ AMEX [	Check enclosed, made payable to <b>RERI</b>
Name (as it appears on credit card)	
Registration Fee to be Charged	
Account number	Exp date Security code
Signature	

**Cancellation Policy:** Cancellations received after April 16, 2018 will be subject to a \$50.00 cancellation fee. No refunds will be made for cancellations received after April 30, 2018. Participant substitutions may be made at any time at no additional charge. All requests for refunds must be received in writing.

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### **Funded Research in 2017:**

1. An Economic Analysis of Secured Non-Recourse Debt

Timothy Riddiough

2. The Causes and Consequenses of Cross-Market Differences In the Liquidity of Commercial Real Estate

Andra Ghent

3. Flight to Safety in Real Estate

Walter Boudry Robert Connolly Eva Steiner

4. Incorporating the Impact of Financial Intermediaries on the Price and Future Returns of Real Estate

Shaun Bond Hui Guo

5. The Optimal Composition of Shopping Malls During the Ongoing Evolution of US Retail

Tingyu Zhou Peng Liu Cheuk Shing Leung

6. Analyzing Commercial Property Price Indices
Using Dynamic Factor Analysis

David Geltner Alex Van de Minne Mark Francke

7. Multi-Family Housing and Sustainability:
Analyzing the Factors Creating Competitive Advantage

Drew Sanderford Jeremy Gabe Spenser Robinson

8. Connected Markets through Global Real Estate Investments

Bing Zhu Colin Lizieri